

Date: 24/9/2025

To,  
**Madhur Knit Crafts Limited**  
Village - Seera, Sattowal Road,  
Rahon Road, Eros Bajra Road,  
Ludhiana, Punjab, India, 141007

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Madhur Knit Crafts Limited ("Company").**

We, the undersigned, do hereby confirm that we are bankers to the Company. We also provide our consent for our name to be inserted as a '*Banker to the Company*' in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("**Issue Documents**") that the Company intends to file with the SME exchange of the recognized stock exchange where the Equity Shares are proposed to be listed ("**Stock Exchange**") and with the Registrar of Companies, Delhi & Haryana at Delhi ("**RoC**") or any other authority as may be applicable, and any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

**Name:** HDFC Bank Ltd  
**Address:** Hdfc bank Ltd, Shivpuri Branch, Ludhiana, Punjab 141007  
**Contact person:** Yash Kumar (Rm)  
**Telephone number:** 9815612521  
**E-mail ID:** [Yash.kumar3@hdfcbank.com](mailto:Yash.kumar3@hdfcbank.com)  
**CIN:** L65920MH1994PLC080618

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.



All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents of the Company.

Yours faithfully,  
For Hdfc bank



**Authorized Signatory**

Name: Yash Kumar

Designation: Relationship Manager

Place: Ludhiana

Cc to:

**Book Running Lead Manager to the Issue**  
**SKY CAPITAL SERVICES LIMITED**  
718, Dr. Joshi Road, Karol Bagh,  
New Delhi - 110005 (the "Lead Manager")

**Legal counsel to the Issue**  
**SCA Advocates & Solicitors**  
I-44, Jangpura Extension,  
Ground Floor, New Delhi-110014